Independent study title AN EMPIRICAL STUDY OF RELATIONSHIP

BETWEEN ACADEMIC POSITIONED

MEMBER OF BOARD OF DIRECTOR AND

COMPANY'S PERFORMANCE

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## **ABSTRACT**

The purpose of this study is to investigate the relationship between firm performance, and academic positioned board of director. Firm performance is proxied by Tobin's Q ratio, return on assets and return on equities. Academic positioned board of director, are categorized into two types; 1) normal academic positioned such as Professor, Associate Professor and Assistance Professor and 2) special academic positioned such as Professor (Special) etc. The study employs fixed-effect panel regression using sample data in SET100 from 2014 to 2018. Which is Coup detat period from General Prayuth Chan-Ocha. The result exhibits that the professor has significantly positive relationship with company's performance

Keywords: Academic Positioned, Firm performance, Board characteristic.